Phone call with Investment Office

December 16, 2019

Attendees: Juliana Arias, Peter Hamilton, Alexis Reiter, Nora Tiller

**Things to discuss:**

* Basic idea:
  + Bringing back the student endowment fund
* Fees? possible to waive them ?
* terms of contract
* length of the contract

**Notes:**

* Where are the funds coming from?
  + Student Activities Fee
* How will be run?
  + What is the best way to manage it? Account with the office of investment?
* How this happened in the past?
  + There are several other student-run funds.
  + Not part of the pooled endowment.
    - Non-pooled - full access to the activity, access, reporting
  + Once you co-mingle funds with the endowment it becomes one pool.
  + Separately invested / student-run funds
  + investment office has assets with the logistics of investments,
    - ex: the real estate fund managed by merrill lynch
* We may have a hand in connecting / using our relationships and contacts with several of the banks - need to loop in finance (responsible for all the accounting and reporting for the student fund)
* Where the money is coming from? What are you trying to do?
* Nora will make a phone call to the financial affairs team to see what the next step will be.
* Reach out to alumni who had info about (hold off on that for now)
* Nora has original paperwork
* Funds like this are now non-pooled
* she will reach out to her contact in the student run fund
* Need to figure out where to house the new funds
  + If it’s as simple as moving the funds into a newly created student endowment fund could be fairly simple (and having someone administer it)
* Not sure of the governance surrounding this
  + What channels it needs to get approved through